

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, SOLICITOR, ACCOUNTANT, BANKER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

ENRA[®]

ENRA GROUP BERHAD

Registration No. 199201005296 (236800-T)
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS

in relation to the

EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2020/2025

STOCK NAME : ENRA-WA
STOCK CODE : 8613WA

IMPORTANT RELEVANT DATES AND TIME

Last day, date and time for trading of Warrants 2020/2025	:	Tuesday, 9 December 2025 at 5:00 p.m.
Day, date and time of suspension of trading of Warrants 2020/2025	:	Wednesday, 10 December 2025 at 9:00 a.m.
Last day, date and time for transfer into depositor's CDS account	:	Thursday, 18 December 2025 at 4:30 p.m.
Last day, date and time for exercise of Warrants 2020/2025	:	Friday, 26 December 2025 at 5:00 p.m.
Day, date and time of expiry of Warrants 2020/2025	:	Friday, 26 December 2025 at 5:00 p.m.
		<i>The expiry date of the Warrants 2020/2025 is 5:00 p.m. on Sunday, 28 December 2025. However, based on the Deed Poll, if such day is not a Market Day, the Expiry Date shall be on the Market Day immediately preceding the 5th anniversary of the Issue Date, which is 5:00 p.m. on Friday, 26 December 2025</i>
Day, date and time for delisting of Warrants 2020/2025	:	Monday, 29 December 2025 at 9:00 a.m.

DEFINITIONS

Unless the context otherwise requires, the following shall have the following meanings throughout this Notice:

“Board”	: Board of Directors of ENRA
“Bursa Depository”	: Bursa Malaysia Depository Sdn Bhd [Registration No.:198701006854 (165570-W)]
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No.:200301033577 (635998-W)]
“CDS”	: Central Depository System
“CDS Account”	: An account established by the Bursa Depository for a Depositor for the purposes of recording deposits or withdrawals of securities and for dealing in such securities by the Depositor
“Deed Poll”	: The deed poll dated 8 December 2020 constituting the Warrants
“Depositor”	: Holder of a CDS Account
“ENRA” or the “Company”	: ENRA Group Berhad [Registration No.:199201005296 (236800-T)]
“Exercise Form”	: The form for exercising the Exercise Rights of the Warrants 2020/2025 as set out in this Notice
“Exercise Period”	: The period commencing on and including the Issue Date and expiring at 5:00 p.m. on the Expiry Date
“Exercise Price”	: Ringgit Malaysia One (RM1.00) only payable in respect of each new Share to which a Warrant Holder will be entitled to subscribe upon exercise of the Exercise Rights
“Exercise Rights”	: The rights of a Warrant Holder to subscribe for a new Share by tendering each Warrant at the Exercise Price and upon the terms of and subject to the conditions of the Deed Poll
“Expiry Date”	: Friday, 26 December 2025 <i>The expiry date of the Warrants 2020/2025 is 5:00 p.m. on Sunday, 28 December 2025. However, based on the Deed Poll, if such day is not a Market Day, the Expiry Date shall be on the Market Day immediately preceding the 5th anniversary of the Issue Date, which is 5:00 p.m. on Friday, 26 December 2025</i>
“Issue Date”	: 29 December 2020
“LPD”	: 17 November 2025, being the latest practicable date of this Notice
“Market Day(s)”	: A day on which the stock market of Bursa Securities is open for trading in securities
“New Share(s)”	: New ordinary share(s) in the Company to be issued by the Company pursuant to any valid exercise of the Exercise Rights represented by the Warrants
“Notice”	: Notice to Warrant Holders of ENRA in relation to the expiry and final exercise of Warrants dated 25 November 2025
“Share(s)”	: Ordinary share(s) in the Company
“Share Registrar”	: Bina Management (M) Sdn Bhd [Registration No.:197901005880 (50164-V)]
“Record of Depositors”	: The record of Depositors provided by Bursa Depository to ENRA under the Rules of Bursa Depository
“RM and sen”	: Ringgit Malaysia and sen respectively
“Warrants” or “Warrants 2020/2025”	: ENRA’s existing warrants issued on 29 December 2020 pursuant to the terms and conditions of the Deed Poll and will expire on the Expiry Date
“Warrant Holder(s)”	: Holder(s) of Warrants 2020/2025 whose name is registered in the Record of Depositors of ENRA

Words importing the singular shall, where applicable, include the plural and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

All references to “our Company” and “ENRA” in this Notice are to ENRA Group Berhad and references to “we”, “us”, “our” and “ourselves” are to our Company.

All references to “you” in this Notice are references to the Warrant Holders of our Company.

Any reference in this Notice to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

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CONTENTS

NOTICE TO WARRANT HOLDERS

	Page
1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING	1
2. EXERCISE PRICE	2
3. PAYMENT OF EXERCISE PRICE.....	2
4. EXERCISE OF EXERCISE RIGHTS	2
5. BOOK CLOSURE DATE IN RELATION TO THE EXPIRY AND FINAL EXERCISE OF WARRANTS.....	3
6. EXPIRY OF EXERCISE RIGHTS	3
7. DIRECTORS' RESPONSIBILITY STATEMENT	3
8. CONTACT DETAILS FOR ENQUIRIES	3
EXERCISE FORM FOR WARRANTS.....	Enclosed

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ENRA GROUP BERHAD

Registration No. 199201005296 (236800-T)
(Incorporated in Malaysia)

Registered Office:

D3-U6-13, Block D3
Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
W.P. Kuala Lumpur
Malaysia

Date: 25 November 2025

Board of Directors:

Datuk Ali bin Abdul Kadir (*Independent Non-Executive Chairman*)
Tan Sri Dato' Kamaluddin bin Abdullah (*President & Group Chief Executive Officer*)
Tan Sri Dato' Seri Shamsul Azhar bin Abbas (*Senior Independent Non-Executive Director*)
Dato' Wee Yiaw Hin (*Independent Non-Executive Director*)
Tunku Afwida binti Tunku Abdul Malek (*Independent Non-Executive Director*)
Loh Chen Yook (*Non-Independent Non-Executive Director*)
Kok Kong Chin (*Non-Independent Non-Executive Director*)

To: Warrant Holders of ENRA

Dear Sir/Madam,

NOTICE OF EXPIRY AND LAST DATE FOR EXERCISE OF WARRANTS 2020/2025

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll dated 8 December 2020, the Exercise Rights of the Warrants will expire at **5:00 p.m.** on **Friday, 26 December 2025**.

As such, Warrant Holders who intend to exercise their Warrants are advised to submit the documents referred to in Section 4 below to the Share Registrar of ENRA no later than 5:00 p.m. on Friday, 26 December 2025.

The total number of Warrants outstanding as at LPD was 24,971,973.

WARRANT HOLDERS SHOULD NOTE THAT WARRANTS WHICH ARE NOT EXERCISED BY 5:00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE AFTER 5:00 P.M. ON FRIDAY, 26 DECEMBER 2025. ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9:00 A.M. ON MONDAY, 29 DECEMBER 2025.

Warrant Holder(s) are therefore advised to read carefully the procedures set out below: -

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the Exercise Rights by the Warrant Holders, the trading of the Warrants 2020/2025 on Bursa Securities will be suspended with effect from **9:00 a.m.** on **Wednesday, 10 December 2025** until the Expiry Date. Hence, the last day and time for trading of the Warrants 2020/2025 will be at **5:00 p.m.** on **Tuesday, 9 December 2025**.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM1.00 for each New Share. For example, if a Warrant Holder exercises 100 Warrants, the full Exercise Price payable shall be RM100.00 for 100 New Shares.

As at the LPD, the closing prices of the Warrants and ENRA Shares were RM0.01 and RM0.65 respectively. Accordingly, the Warrants are “out-of-money” as at the LPD.

3. PAYMENT OF EXERCISE PRICE

Remittance for the Exercise Price must be made in full and payable in Ringgit Malaysia by banker’s draft or cashier’s order drawn on a bank operating in Malaysia in favour of “**ENRA GROUP BERHAD AC 1**” and crossed “**A/C Payee Only**” and endorsed on the reverse side with the name, NRIC/passport number/company registration number, address, contact number and CDS Account number of the Warrant Holder in block letters.

4. EXERCISE OF EXERCISE RIGHTS

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should BEFORE 5:00 p.m. on Friday, 26 December 2025: -

- (i) Complete and sign the enclosed Exercise Form for Warrants 2020/2025.

Copies of the Exercise Form for Warrants 2020/2025 can also be obtained from our Share Registrar, Bina Management (M) Sdn Bhd, Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays); and

- (ii) Deliver to our Share Registrar the following documents:

- (a) the duly completed and signed Exercise Form for Warrants 2020/2025;
- (b) the remittance for the full Exercise Price as stated in Sections 2 and 3 above; and
- (c) the remittance of a processing fee of RM21.60 (inclusive of 8% GST) for each Exercise Form for Warrants 2020/2025 via banker’s draft, cashier’s order or cheque drawn on a bank operating in Malaysia payable to “**Bina Management (M) Sdn Bhd**” or in cash should you deliver the documents by hand.

The Company shall within eight (8) Market Days from the date of receipt of the duly completed Exercise Form for Warrants 2020/2025 together with the requisite payment, or such other period as may be prescribed by Bursa Securities, allot and issue the New Shares pursuant to the exercise of Warrants, despatch notices of allotment to the Warrant Holders exercising their Warrants and make an application to Bursa Securities for the quotation of such New Shares.

The New Shares to be issued pursuant to the exercise of Warrants 2020/2025 shall, upon allotment and issuance, rank equally in all respect with the then existing issued ordinary shares of ENRA except that such New Shares shall not be entitled to any dividends, rights, allotments or other distributions declared or paid prior to the date of allotment of the New Shares.

The New Shares arising from the exercise of the Exercise Rights by the Warrant Holder(s) will be credited directly into the CDS Accounts of such Warrant Holder(s) and no physical share certificates will be issued to the Warrant Holder(s) in respect of the new Shares.

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5. BOOK CLOSURE DATE IN RELATION TO THE EXPIRY AND FINAL EXERCISE OF WARRANTS

FURTHER NOTICE IS HEREBY GIVEN THAT: -

- (a) Bursa Depository will not be accepting any requests for the ordinary transfer of Warrants for the period commencing 4:30 p.m. on Thursday, 18 December 2025 up to and including the Expiry Date.
- (b) Warrant Holders will qualify for entitlement to subscribe for New Shares in respect of:
 - (i) Warrants transferred into the Depositor's CDS Account before 4:30 p.m. on Thursday, 18 December 2025, in respect of ordinary transfer; and
 - (ii) Warrants bought on Bursa Securities on or before 5:00 p.m. on Tuesday, 9 December 2025, being the last day of trading of the Warrants.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that:

- (a) if their Exercise Rights are not exercised and the duly completed Exercise Form, together with the required remittances as stated in Section 4 (ii) above, are not delivered to our Share Registrar by 5:00 p.m. on the Expiry Date, the Exercise Rights will lapse and become null and void and cease to be exercisable thereafter; and
- (b) all unexercised Warrants remaining in a Depositor's CDS Account after 5.00 p.m. on the Expiry Date will be debited from the respective Depositor's CDS Account on Monday, 29 December 2025 at 9:00 a.m..

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Share Registrar of ENRA during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays): -

Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre, Jalan 51/205,
46050 Petaling Jaya,
Selangor Darul Ehsan

Tel : +603 - 7784 3922
Fax : +603 - 7784 1988
Email : binawin@binamg168.com

Yours faithfully,
for and on behalf of the Board of
ENRA GROUP BERHAD

DATUK ALI BIN ABDUL KADIR
Independent Non-Executive Chairman

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- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk * above is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W)) or such other depository as may be approved by the relevant authorities to be a central depository under the Central Depositories Act (“**Bursa Depository**”) with regard to my/our account(s) with Bursa Depository (**CDS account(s)**) and further agree and confirm that in the event the information aforesaid differs from the information in the Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below from my/our CDS account(s) in the exercise of my/our rights as specified below in accordance with the provisions of the Deed Poll dated 8 December 2020 executed by the Company (**Deed Poll**);
- (d) hereby confirm the Warrants specified below intended for the exercise of rights are or have been designated as “free securities” in my/our CDS account(s) in accordance with the Rules of Bursa Depository (as revised and amended from time to time) and shall include all Procedure Manuals (as defined in the Bursa Depository Rules) for the time being of the Bursa Depository (“**Bursa Depository Rules**”) and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;
- (e) where I/we am/are entitled to receive new ordinary shares in the Company (“**New Shares**”) upon the exercise of my/our rights herein (apart from the exercise of rights in respect of all warrants), I/we hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS account stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

Number of Warrant(s) Surrendered Stock Code: 8613WA	Source Account for Debiting Warrant(s) / Crediting New Ordinary Share(s)												Number of New Ordinary Share(s) Stock Code: 8613			
	CDS Account Number: ADA Code – Branch Code – Account Number															

- (f) hereby confirm that after the submission of this form to the Company, I/we will not dispose, transfer or charge the Warrants intended for exercise of rights herein, until the exercise is completed by debiting the Warrants from my/our CDS account(s) or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such New Shares at the Exercise Price of RM1.00 per New Share, subject to adjustments in accordance with Condition 6 of Schedule 3 of the Deed Poll and together with any other payments required under the Securities Industry (Central Depositories) Act 1991 and any statutory modifications, amendment or re-enactment thereof and any other legislation for the time being in force made thereunder (“**Central Depositories Act**”) and the Bursa Depository Rules and the Deed Poll, by banker’s draft or cashiers order drawn on a bank operating in Malaysia in favour of “**ENRA GROUP BERHAD AC 1**” crossed “A/C Payee Only” amounting in RM _____ and endorsed on the reverse side with my/our name, old and new NRIC No./ Company No./Passport No./Armed Forces No./Police Personnel No., address in block letters and contact number;
- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights represented by the Warrants in my/our CDS account(s) specified below, and to subscribe for such number of New Shares of the Company specified below at the Exercise Price, and agree to accept such New Shares subject to the terms of the Constitution of the Company;
- (i) hereby enclose payment of Ringgit Malaysia Twenty-One and Sen Sixty only (RM21.60) inclusive of 8% SST in cash/cheque no. _____ being the processing fee payable to the Registrar; and
- (j) hereby undertake to fully indemnify and keep the Company indemnified against any claims, loss, damage, liability, cost or expense (including legal cost) that may be suffered or incurred by the Company as a result of the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertaking herein.

Dated

If Warrant Holder is an individual

Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder)
was hereto affixed in the presence of:-)

Director

Name :

Director/Secretary

Name:

Notes:

1. No scrip will be issued to the Warrant Holder as the result of any exercise of rights herein.
2. In exercising the Exercise Rights represented by the above Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable.
3. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its constitution, a copy of which must be lodged with the Registrar.
4. The terms and expressions used in this Exercise Form (unless otherwise defined in this Exercise Form) will have the same meanings and interpretation as defined in the Deed Poll.
5. All information given above must be the same as the information in the records of Bursa Depository.
6. Joint holders are not recognised by Bursa Depository.
7. No depositor shall be allowed to instruct crediting of new shares into a CDS Account other than one of those from which the securities are to be debited.
8. The Exercise Price shall be RM1.00 for each New Shares as the same may be adjusted in accordance with the conditions of the Deed Poll.
9. A processing fee of RM21.60 inclusive of 8% SST for the debiting of Warrants from and crediting of New Shares to the CDS Account of the exercising Warrant Holder is payable to the Registrar.
10. For avoidance of doubt, if no CDS Account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
11. Warrants not exercised during the Exercise Period will thereafter lapse and cease to be valid.
12. In order to exercise the Exercise Rights in relation to 1 or more Warrants, a Warrant Holder must -
 - (a) lodge whether in physical form or electronically in such manner as may be prescribed by the Registrar and/or Bursa Securities, during normal business hours at the specified office of the Registrar the Exercise Form (which shall be irrevocable and made available by the Company upon request in writing by the Warrant Holder) duly completed and signed by or on behalf of that Warrant Holder and duly stamped in accordance with any applicable law for the time being in force relating to stamp duty (if any);
 - (b) pay the Exercise Moneys for the total number of New Shares in respect of which the Exercise Rights are being exercised, which is to be made to the specified office of the Registrar in RM either by banker's draft or cashier's order drawn on a bank operating in Malaysia or electronically in such manner as may be prescribed by the Registrar and/or Bursa Securities, for the credit of "ENRA GROUP BERHAD AC 1" for the full amount of the Exercise Moneys payable in respect of the New Shares in respect of which the Exercise Rights are exercised. Each payment of Exercise Moneys is to be made free of any foreign exchange commissions, remittance charges or other deductions;



- (c) pay all stamp, issue, registration or other similar taxes or duties arising from the exercise of the Exercise Rights in relation to the Warrants as the Registrar may require to be paid;
- (d) if applicable, pay all fees and expenses for certificates for the New Shares and expenses of, and the submission of any necessary documents required in order to effect the delivery of certificates for the New Shares to Bursa Depository and pay all fees and expenses for crediting the New Shares into the CDS Account of the exercising Warrant Holder under the provisions of the Central Depositories Act or the Bursa Depository Rules; and
- (e) all documents referred to in the Exercise Form together with such evidence (if any) as the Registrar, or as the case may be, as the Bursa Depository, may require to determine the due execution of the Exercise Form by or on behalf of the Warrant Holder.

Attention

The attention of Warrant Holders is drawn to the Rules on Take-Overs, Mergers and Compulsory Acquisitions and any statutory modification, amendment or re-enactment thereof and any other legislation for the time being in force made thereunder and the Malaysian Code on Take-Overs and Mergers 2016 and any statutory modification, amendment or re-enactment thereof and any other legislation for the time being in force made thereunder. In particular, a Warrant Holder should note that it/he may be under an obligation to extend a take-over offer of the Company if -

- (a) it/he intends to acquire, by exercise of the Warrants, whether at one time or different times, New Shares which (together with shares owned or acquired by it/him or persons acting in concert with it/him) carry 33% or more of voting shares or voting rights of the Company; or
- (b) it/he, together with persons acting in concert with it/him, holds more than 33% but not more than 50% of the voting shares or voting rights of the Company, and either alone or together with persons acting in concert with it/him, intends to acquire additional New Shares by the exercise of the Warrants or otherwise in any period of six months, increasing such percentage of the voting shares or voting rights by more than 2%.

Registrar: Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V))
Lot 10, The Highway Centre,
Jalan 51/205,
46050 Petaling Jaya,
Selangor Darul Ehsan,
Malaysia
Tel No: 03-77843922
Fax No: 03-77841988